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Strategic Management Definition - Investopedia

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Strategic management is the process of strategic analysis of an organization, strategy-focused objective-setting, strategy formulation, strategy implementation, and strategic evaluation and control. Strategic analysis is involved with analyzing the industry in which the organization is operating its business and analysis of both the external and internal environmental factors.

Strategic Management: Meaning, Concepts, Examples (Explained)

Strategic management is the ongoing planning, monitoring, analysis and assessment of all necessities an organization needs to meet its goals and objectives. Changes in business environments will require organizations to constantly assess their strategies for success.

What is Strategic Management, and Why is it Important?

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The financing of large projects therefore involves not only the traditional goal of obtaining the cheapest funds possible but also strategic goals such as structuring of ownership and control and the organization of governance to allocate risk and make effective renegotiation possible.

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The Strategic Management of Information Systems: Building

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Strategic management is a key area of work for leaders and managers. They focus on it as a large part of their roles in the organizations that they work for. There are many good strategic management courses in India which are very comprehensive in their coverage of what it entails and the kind of skills it needs.

What Are the Functions of Strategic Management ...

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The book is based on an international research project that analyzed sixty LEPs, among them the Boston Harbor cleanup; the first phase of subway construction in Ankara, Turkey; a hydro dam on the Caroni River in Venezuela; and the construction of offshore oil platforms west of Flor, Norway.

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As the number, complexity, and scope of large engineering projects (LEPs) increase worldwide, the huge stakes may endanger the survival of corporations and threaten the stability of countries that approach these projects unprepared. According to the authors, the "front-end" engineering of institutional arrangements and strategic systems is a far greater determinant of an LEP's success than are the more tangible aspects of project engineering and management. The book is based on an international research project that analyzed sixty LEPs, among them the Boston Harbor cleanup; the first phase of subway construction in Ankara, Turkey; a hydro dam on the Caroni River in Venezuela; and the construction of offshore oil platforms west of Flor, Norway. The authors use the research results to develop an experience-based theoretical framework that will allow managers to understand and respond to the complexity and uncertainty inherent in all LEPs. In addition to managers and scholars of large-scale projects, the book will be of interest to those studying the relationship between institutions and strategy, risk management, and corporate governance in general. Contributors Bjorn Andersen, Richard Brealey, Ian Cooper, Serghei Floricel, Michel Habib, Brian Hobbs, Donald R. Lessard, Pascale Michaud, Roger Miller, Xavier Olleros

This thesis reflects on the issues and challenges large software product engineering managers face. Software is hard to engineer on a small scale, but at a larger scale, engineering and management tasks are even more difficult. In the context of software product line evolution, the goal of this work is to look at current managing practice, through the lens

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of Systems Thinking as well as my own experience. We develop a System Dynamics model to operationalize the notions examined here and run a variety of experiments representative of real situations, from which we learn some lessons and recommend policies that engineering leaders may use to manage large-scale software development organizations. During the course of this research, we found that the model developed intuitively matched experiences in the software industry. Product line engineering and tighter deadlines force software producers to require more accurate control of the production capability of their development organization. In the context of many release cycles and multiple simultaneously active releases, we present some findings about scheduling of the workload, which the engineering manager may leverage to make decisions about the allocation of work. The research presented here from the point of view of the producers of software can help other stakeholders in the software ecosystem understand the challenges these organizations face and the reasoning behind choices made by these providers.

A comprehensive guide to effective strategic management of health care organizations. Strategic Management of Health Care Organizations provides essential guidance for leading health care organizations through strategic management. This structured approach to strategic management examines the processes of strategic thinking, consensus building and documentation of that thinking into a strategic plan, and creating and maintaining strategic momentum — all essential for coping with the rapidly evolving health care industry. Strategic Management of Health Care Organizations fully explains how strategic managers must become strategic thinkers with the ability to evaluate a changing industry, analyze data, question assumptions, and develop new ideas.

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The book guides readers through the strategic planning process demonstrating how to incorporate strategic thinking and create and document a clear and coherent plan of action. In addition, the all-important processes of creating and maintaining the strategic momentum of the organization are fully described. Finally, the text demonstrates how strategic managers in carrying out the strategic plan, must evaluate its success, learn more about what works, and incorporate new strategic thinking into operations and subsequent planning. This strategic management approach has become the de facto standard for health care management as leadership and strategic management are more critical than ever in coping with an industry in flux. This book provides health care management students as well as health care administrators with foundational guidance on strategic management concepts and practices, tailored to the unique needs of the health care industry. Included are a clear discussion of health services external analysis, organizational internal analysis, the development of directional strategies, strategy alternative identification and evaluation, and the development and management of implementation strategies providing an informative and insightful resource for anyone in the field. This new eighth edition has been fully updated to reflect new insights into strategic thinking, new methods to conceptualize and document critical environmental issues, practical steps for carrying out each of the strategic management processes, industry and management essentials for strategic thinkers, and new case studies for applying the strategic management processes. More specifically, readers of this edition will be able to: Create a process for developing a strategic plan for a health care organization. Map and analyze external issues, trends, and events in the general environment, the health care system, and the service area. Conduct a comprehensive service area competitor analysis. Perform an internal analysis

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and determine the competitive advantages and competitive disadvantages. Develop directional strategies. Identify strategic alternatives and make rational strategic decisions for a health care organization. Develop a comprehensive strategy for a health care organization. Create effective value-adding service delivery and support strategies. Translate service delivery and support plans into specific action plans. The health care industry's revolutionary change remains ongoing and organizational success depends on leadership. Strategic management has become the single clearest manifestation of effective leadership of health care organizations and the strategic management framework's strengths are needed now more than ever. The Strategic Management of Health Care Organizations provides comprehensive guidance and up-to-date practices to help leaders keep their organizations on track.

This book examines complex challenges in managing major strategic economic and social infrastructure projects. It is divided into four primary themes: value-based approach to infrastructure systems appraisal, enabling planning and execution, financing and contracting strategies for infrastructure systems and digitising major infrastructure delivery. Within these four themes, the chapters of the book cover: the value and benefits of infrastructure projects planning for resilient major infrastructure projects sustainable major infrastructure development and management, including during mega events improving infrastructure project financing stakeholder engagement and multi-partner collaborations delivering major infrastructure projects effectively and efficiently whole-life-cycle performance, operations and maintenance relationship risks on major infrastructure projects public-private partnerships, design thinking principles, and innovation and technology. By drawing on

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insights from their research, the editors and contributors bring a fresh perspective to the transformation of major strategic infrastructure projects. This text is designed to help policymakers and investors select and prioritise their infrastructure needs beyond the constraining logic of political cycles. It offers a practical set of recommendations for governments on attracting private capital for infrastructure projects while creating clear social and economic value for their citizens. Through theoretical underpinning, empirical data and in-depth informative global case studies, the book presents an essential resource for students, researchers, practitioners and policymakers interested in all aspects of strategic infrastructure planning, project management, construction management, engineering and business management.

Primarily intended for the postgraduate students of commerce and management, this compact text covers all the topics prescribed in almost all universities and autonomous institutes in India. Each concept is explained with the help of many real-life examples from the Indian context. Considering the fact that the understanding of the concept of strategic intent is prerequisite to the understanding of strategic management, the chapter on strategic intent is included which brings out the differences between various elements of strategic intent. It also covers the current happenings in the businesses from the Indian context. Similarly, a topic on strategic choice has been discussed at length because of the fact that BCG growth-share matrix and GE nine-cell matrix are extremely useful in making a strategic decision in real life. Besides, the book contains ten case studies on various topics of strategic management such as environmental appraisal, critical success factors, SWOT analysis, strategic intent, strategic choice, business level strategy formulation and

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choice of growth strategy. All these cases are provided with authentic industry specific data. Firms are chosen from different businesses thereby giving business-specific flavour and a broad understanding of various business domains.

A critical element of the challenges and opportunities for today's large engineering projects are associated with the multi-type and networked relationships between these projects and their various stakeholders. This dissertation advances a multidisciplinary approach-Stakeholder Value Network (SVN) analysis-as a unique lens to examine, understand, model, and manage these stakeholder relationships. The SVN approach, based on the Social Exchange Theory (SET), unifies both social and economic relationships into a common framework, under which all the stakeholder relationships are formed by the use of subjective utility analysis and the comparison of alternatives. Next, restricted and generalized exchanges are identified as two basic patterns for stakeholders to exchange both tangible and intangible value, and from this, the missing links between relationship types and exchange patterns are also discovered. In the end, the network implications, such as stakeholder importance or salience, are inferred as the outcome of both value exchanges and the structural properties of the network consisting of stakeholders and their exchange relationships. According to the above theoretically grounded assumptions, a four-step methodological framework (viz., Mapping, Quantifying, Searching, and Analyzing) is developed for the SVN analysis. As part of this development, a network utility model is built to quantify the value delivered to the focal organization (viz., the large engineering projects) through the channel of generalized exchanges. Meanwhile, the benefits from as well as a feasible way for the integration of stakeholders and strategic issues are explored under the

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SVN framework. In addition, for the purpose of reducing the egocentric bias associated with the pre-selection of a focal organization, the four-step framework is further developed to interpret the implications of the SVN from the perspective of the whole network. The computational challenges arising from this new development are met by the construction of a dedicated mathematical tool for the SVN analysis, namely, the Dependency Structure Matrix (DSM) modeling platform. Corresponding to the two-stage development of the methodological framework, two large real-world engineering projects are studied respectively: The first one, Project Phoenix, is a retrospective case and applies the SVN analysis from the focal organization perspective. Based on this case study, the descriptive accuracy of the SVN analysis is validated, through a comparison of important stakeholders derived from Managers' Mental Model, the "Hub-and-Spoke" Model, and the SVN Model. Specifically, it is found that Managers' Mental Model is similar to the "Hub-and-Spoke" Model, and both models miss the Public Media and the Local Governments as important stakeholders at the beginning of the project. On the contrary, even with only prior information, the SVN Model identifies the importance of these two stakeholders by capturing the impacts of indirect stakeholder relationships as generalized exchanges. The reasons why generalized exchanges matter for today's large engineering projects are further examined from psychological, sociological, economic, and managerial aspects. The second one, China's Energy Conservation Campaign, is a prospective case and applies the SVN analysis from the whole network perspective. In this case study, five basic principles are first proposed for modeling the intraorganizational hierarchies of large and important stakeholders, and then these principles are tested as an effective means to manage the structural complexity of the

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SVN in the modeling process. During this process, the instrumental power of the SVN analysis is demonstrated. The SVN approach becomes complete with the above theory, methodology, tool, and meaningful findings from two representative case studies. At the end of this dissertation, two conceptual innovations are conceived to bridge the gap between the SVN analysis and systems architecting, and the theoretical, methodological, as well as empirical directions of future research on the SVN approach are also discussed.

This leading strategy text presents the complexities of strategic management through up-to-date scholarship and hands-on applications. Highly respected authors Gareth Jones and Charles Hill integrate cutting-edge research on topics including corporate performance, governance, strategic leadership, technology, and business ethics through both theory and case studies. Based on real-world practices and current thinking in the field, THEORY OF STRATEGIC MANAGEMENT WITH CASES, 10E, International Edition features an increased emphasis on the changing global economy and its role in strategic management. The high-quality case study program contains 31 cases covering small, medium, and large companies of varying backgrounds.

NCHRP Synthesis 326: Strategic Planning and Decision Making in State Departments of Transportation examines state and provincial transportation departments' experience with strategic planning and synthesizes current approaches to linking strategic planning with other decision-making processes, including operational and tactical planning, resource allocation, performance management, and performance measurement.

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