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14-2 ASSIGNMENT

CLASSIFICATION

TABLE (BY

LEARNING

OBJECTIVE) . . . 14-5

ANSWERS TO

QUESTIONS 1. (a)

Funds might be  
obtained through long-  
term debt from the  
issuance of bonds,

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and from the . .

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experts. Problem-1.

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7-4 ANSWERS TO  
QUESTIONS 1. (a)  
An accounting  
information system  
collects and  
processes transaction  
data and  
communicates  
financial information  
to decision makers.

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(b) Disagree. An accounting information system applies regardless of whether manual or com-puterized procedures are used to process the transaction data. 2.

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Match each situation  
with the fraud triangle  
factor (opportunity,  
financial pressure, or  
rationalization) that  
best describes it.

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